27th November 1928]

Mr. C. Ramasomayajulu :—" May I know whether his opinion will be placed on the table of the House ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" No, Sir."

Mr. C. Ramasomayajulu :—" First, or the second ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" Both."

Mr. G. Harisarvottama Rao :—" May I know whether Mr. Raitt estimated that the income would be less by ½ per cent ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" I think more than that."

Mr. G. Harisarvottama Rao :—" May I know approximately what it was ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" Notice, Sir."

Mr. S. Satyamurti :—" May I know whether Mr. Raitt's opinion was published ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" I think it was not published."

Mr. C. V. Venkataramana Ayyangar :—" I simply want to know whether there is any considerable difference of opinion between the original report and the revised report of Mr. Raitt, because it is stated in answer to clause (*b*) 'Mr. Raitt has since considerably modified his opinion.' I want also to know whether that difference of opinion has arisen with regard to the income of the mill, if it is worked, and also with regard to his recommendation as to what Government should do with this factory if it is not worked ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" Yes."

Mr. K. V. R. Swami :—" When so much as Rs. 7,86,898 was lent to the Carnatic Paper Mills Company, Limited, were the Government sure that the money could be realized ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" At that time 'yes.' It was in August 1926."

Mr. K. V. R. Swami :—" Was the mill working at that time ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" No, Sir."

Mr. K. V. R. Swami :—" Was there any possibility of the mill being worked at that time ? "

The hon. Mr. M. R. Seturatnam Ayyar :—" The Director of Industries said so."

Action taken by Government on Mr. Raitt's report on the Carnatic Paper Mills Company, Limited.

* 694-C Q.—Mr. K. V. R. Swami : Will the hon. the Minister for Development be pleased to state—

(*a*) whether Government had accepted the report on the Carnatic Paper Mills made by Mr. Raitt ; and

(*b*) whether the Government will place Mr. Raitt's report on the Council table ?

A.—(*a*) Yes ; at the time of granting the Mills a loan of Rs. 4 lakhs ;
(*b*) No. Mr. Raitt has since considerably modified his opinion.